

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Versant Ventures V, LLC</u>  (Last) (First) (Middle) ONE SANSOME STREET, SUITE 1650  (Street) SAN FRANCISCO CA 94104  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 07/20/2023	3. Issuer Name and Ticker or Trading Symbol <u>Turnstone Biologics Corp. [ TSBX ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year)
		6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Series A Preferred Stock	(1)	(1)	Common Stock	988,832	(1)	I	By Versant Venture Capital V, L.P. <sup>(2)</sup>
Series A Preferred Stock	(1)	(1)	Common Stock	75,255	(1)	I	By Versant Venture Capital V (Canada) LP <sup>(3)</sup>
Series A Preferred Stock	(1)	(1)	Common Stock	32,971	(1)	I	By Versant Ophthalmic Affiliates Fund I, L.P. <sup>(4)</sup>
Series A Preferred Stock	(1)	(1)	Common Stock	29,744	(1)	I	By Versant Affiliates Fund V, L.P. <sup>(5)</sup>
Series B-1 Preferred Stock	(1)	(1)	Common Stock	442,055	(1)	I	By Versant Venture Capital V, L.P. <sup>(2)</sup>
Series B-1 Preferred Stock	(1)	(1)	Common Stock	33,642	(1)	I	By Versant Venture Capital V (Canada) LP <sup>(3)</sup>
Series B-1 Preferred Stock	(1)	(1)	Common Stock	14,739	(1)	I	By Versant Ophthalmic Affiliates Fund I, L.P. <sup>(4)</sup>

**Table II - Derivative Securities Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Series B-1 Preferred Stock	(1)	(1)	Common Stock	13,297	(1)	I	By Versant Affiliates Fund V, L.P. <sup>(5)</sup>
Series B-2 Preferred Stock	(1)	(1)	Common Stock	957,787	(1)	I	By Versant Venture Capital V, L.P. <sup>(2)</sup>
Series B-2 Preferred Stock	(1)	(1)	Common Stock	72,892	(1)	I	By Versant Venture Capital V (Canada) LP <sup>(3)</sup>
Series B-2 Preferred Stock	(1)	(1)	Common Stock	31,936	(1)	I	By Versant Ophthalmic Affiliates Fund I, L.P. <sup>(4)</sup>
Series B-2 Preferred Stock	(1)	(1)	Common Stock	28,810	(1)	I	By Versant Affiliates Fund V, L.P. <sup>(5)</sup>
Series C Preferred Stock	(1)	(1)	Common Stock	140,190	(1)	I	By Versant Venture Capital V, L.P. <sup>(2)</sup>
Series C Preferred Stock	(1)	(1)	Common Stock	10,669	(1)	I	By Versant Venture Capital V (Canada) LP <sup>(3)</sup>
Series C Preferred Stock	(1)	(1)	Common Stock	4,667	(1)	I	By Versant Ophthalmic Affiliates Fund I, L.P. <sup>(4)</sup>
Series C Preferred Stock	(1)	(1)	Common Stock	4,216	(1)	I	By Versant Affiliates Fund V, L.P. <sup>(5)</sup>
Series D Preferred Stock	(1)	(1)	Common Stock	274,990	(1)	I	By Versant Vantage II, L.P. <sup>(6)</sup>

1. Name and Address of Reporting Person\*

Versant Ventures V, LLC

(Last) (First) (Middle)

ONE SANSOME STREET, SUITE 1650

(Street)

SAN FRANCISCO CA 94104

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

Versant Venture Capital V, L.P.

(Last) (First) (Middle)

ONE SANSOME STREET, SUITE 1650

(Street)

SAN FRANCISCO CA 94104

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

Versant Ophthalmic Affiliates I, L.P.

(Last) (First) (Middle)

ONE SANSOME STREET, SUITE 1650

(Street)

SAN FRANCISCO CA 94104

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

Versant Affiliates Fund V, L.P.

(Last) (First) (Middle)

ONE SANSOME STREET, SUITE 1650

(Street)

SAN FRANCISCO CA 94104

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

Versant Ventures V GP-GP (Canada), Inc.

(Last) (First) (Middle)

ONE SANSOME STREET, SUITE 1650

(Street)

SAN FRANCISCO CA 94104

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

Versant Ventures V (Canada), L.P.

(Last) (First) (Middle)

ONE SANSOME STREET, SUITE 1650

(Street)

SAN FRANCISCO CA 94104

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

Versant Venture Capital V (Canada), LP

(Last) (First) (Middle)

ONE SANSOME STREET, SUITE 1650

(Street)

SAN FRANCISCO CA 94104

(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
<a href="#">Versant Vantage II GP-GP, LLC</a>		
(Last)	(First)	(Middle)
ONE SANSOME STREET, SUITE 1650		
(Street)		
SAN FRANCISCO	CA	94104
(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
<a href="#">Versant Vantage II GP, L.P.</a>		
(Last)	(First)	(Middle)
ONE SANSOME STREET, SUITE 1650		
(Street)		
SAN FRANCISCO	CA	94104
(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
<a href="#">Versant Vantage II, L.P.</a>		
(Last)	(First)	(Middle)
ONE SANSOME STREET, SUITE 1650		
(Street)		
SAN FRANCISCO	CA	94104
(City)	(State)	(Zip)

**Explanation of Responses:**

- Each share of Series A Preferred Stock, Series B-1 Preferred Stock, Series, Series B-2 Preferred Stock, Series C Preferred Stock and Series D Preferred Stock will automatically convert into shares of Common Stock on a 7.9872 for 1 basis immediately prior to the closing of the Issuer's initial public offering and have no expiration date.
- Shares are held by Versant Venture Capital V, L.P. ("Versant V"). Versant Ventures V, LLC ("Versant V GP") is the sole general partner of Versant V. Jerel C. Davis is a managing director of Versant V GP and may be deemed to share voting and dispositive power over the shares held by Versant V. Each of the Reporting Persons disclaims beneficial ownership of the shares held by Versant V, except to the extent of its respective pecuniary interest therein. Dr. Davis is a director of the Issuer and files separate Section 16 reports.
- Shares are held by Versant Venture Capital V (Canada) LP ("Canada V"). Versant Ventures V (Canada), L.P. ("Canada V GP") is the general partner of Canada V and Versant Ventures V GP-GP (Canada), Inc. ("Canada V GP-GP") is the sole general partner of Canada V GP. Jerel C. Davis is a director of Canada V GP-GP and may be deemed to share voting and dispositive power over the shares held by Canada V. Each of the Reporting Persons disclaims beneficial ownership of the shares held by Canada V, except to the extent of its respective pecuniary interest therein. Dr. Davis is a director of the Issuer and files separate Section 16 reports.
- Shares are held by Versant Ophthalmic Affiliates Fund I, L.P. ("Ophthalmic"). Versant V GP is the sole general partner of Ophthalmic. Jerel C. Davis is a managing director of Versant V GP and may be deemed to share voting and dispositive power over the shares held by Ophthalmic. Each of the Reporting Persons disclaims beneficial ownership of the shares held by Ophthalmic, except to the extent of its respective pecuniary interest therein. Dr. Davis is a director of the Issuer and files separate Section 16 reports.
- Shares are held by Versant Affiliates Fund V, L.P. ("Affiliates V"). Versant V GP is the sole general partner of Affiliates V. Jerel C. Davis is a managing director of Versant V GP and may be deemed to share voting and dispositive power over the shares held by Affiliates V. Each of the Reporting Persons disclaims beneficial ownership of the shares held by Affiliates, except to the extent of its respective pecuniary interest therein. Dr. Davis is a director of the Issuer and files separate Section 16 reports.
- Shares held by Versant Vantage II, L.P. ("Vantage II"). Versant Vantage II GP, L.P. ("Vantage II GP") is the sole general partner of Vantage II and Versant Vantage II GP-GP, LLC (Vantage II GP-GP") is the sole general partner of Vantage II GP. Jerel C. Davis is a managing director of Vantage II GP-GP and may be deemed to share voting and dispositive power over the shares held by Vantage II. Each of the Reporting Persons disclaims beneficial ownership of the shares held by Canada V, except to the extent of its respective pecuniary interest therein. Dr. Davis is a director of the Issuer and files separate Section 16 reports.

**Remarks:**

[Versant Ventures V, LLC,](#)  
[By /s/ Max Eisenberg,](#) [07/20/2023](#)  
[Chief Operating Officer](#)  
[Versant Venture Capital V,](#)  
[L.P., By Versant Ventures](#)  
[V, LLC, its general partner,](#) [07/20/2023](#)  
[By /s/ Max Eisenberg,](#)  
[Chief Operating Officer](#)

Versant Ophthalmic  
Affiliates Fund I, L.P., By  
Versant Ventures V, LLC,  
its general partner, By /s/  
Max Eisenberg, Chief  
Operating Officer 07/20/2023

Versant Affiliates Fund V,  
L.P., By Versant Ventures  
V, LLC, its general partner, By /s/ Max Eisenberg,  
Chief Operating Officer 07/20/2023

Versant Ventures V GP-GP  
(Canada), Inc., By /s/ Max  
Eisenberg, Chief  
Operating Officer 07/20/2023

Versant Ventures V  
(Canada), L.P., By Versant  
Ventures V GP-GP  
(Canada), Inc., its general  
partner, By /s/ Max  
Eisenberg, Chief  
Operating Officer 07/20/2023

Versant Venture Capital V  
(Canada), LP, By Versant  
Ventures V (Canada), L.P.,  
its general partner, By  
Versant Ventures V GP-GP  
(Canada), Inc., its general  
partner, By /s/ Max  
Eisenberg, Chief  
Operating Officer 07/20/2023

Versant Vantage II GP-GP,  
LLC, By /s/ Max  
Eisenberg, Chief  
Operating Officer 07/20/2023

Versant Vantage II GP,  
L.P., By Versant Vantage II  
GP-GP, LLC, its general  
partner, By /s/ Max  
Eisenberg, Chief  
Operating Officer 07/20/2023

Versant Vantage II, L.P.,  
By Versant Vantage II GP,  
L.P., its general partner, By  
Versant Vantage II GP-GP,  
LLC, its general partner,  
By /s/ Max Eisenberg,  
Chief Operating Officer 07/20/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**